



## PANAFRICAN ENERGY TANZANIA LIMITED (PAET) LOCAL CONTENT POLICY

This policy aims to inform PAET's stakeholders, including partners, regulators, other authorities, customers, contractors, service providers, suppliers, and the general public of the Company's approach towards Local Content compliance.

In compliance with the Tanzanian Laws regarding Local Content, PAET respects, supports and upholds all requirements and obligations as set out under the Petroleum Act, 2015; the Petroleum (Local Content) Regulations, 2017 and the guidelines set thereunder.

We support the maximization of value-addition in the Tanzanian economy through primary utilization of local capacity available through our everyday operations.

We prioritize the procurement, and shall continue to prioritize the procurement, of goods and services within Tanzania. Only when goods and services are **not** available in-country, and/or when they are **not** competently available or commercially viable in accordance with the Regulations shall PAET procure from non-Tanzanian companies.

We commit to create value:

- In employment; suitable Tanzanians are given the first consideration for employment, training and technology transfer. International staff (expats) are hired only where local capacity is unavailable, and for specific roles controlled by PAET's parent company.
- By giving preference to suitable goods and services manufactured or available in Tanzania and resorting to procuring goods or services outside the country only when the required goods and services are not locally available and/or when they are not competently available or commercially viable.
- As part of our obligation, we require each and every international company intending to implement works or projects on behalf of or in support of PAET to comply with Local Content requirements as specified by law, including submitting a Local Content plan for approval.

A handwritten signature in black ink, appearing to read "Andy J. Hanna", is written over a horizontal dotted line.

**Andy J. Hanna**

**Managing Director**

**PanAfrican Energy Tanzania Limited**